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 09/11/13
 Accrual Basis

Westfield Village CIA Profit & Loss Budget Overview January through December 2014

	Jan 14	Feb 14	Mar 14	Apr 14
Ordinary Income/Expense				
Income				
Fines	100.00	100.00	100.00	100.00
Transfer Fee Income	200.00	200.00	200.00	200.00
Collection Fees	100.00	300.00	500.00	400.00
Interest Income	3.00	3.00	3.00	3.00
Late Fee Income	100.00	100.00	200.00	300.00
Membership Dues	97,000.00	36,000.00	20,000.00	17,000.00
Total Income	97,503.00	36,703.00	21,003.00	18,003.00
Expense				
Automobile Expense	25.00	25.00	25.00	25.00
Bad Debts	800.00	800.00	800.00	800.00
Credit Card Fees	35.00	35.00	35.00	35.00
Community Events	100.00		450.00	100.00
Contract Services				
Database	150.00	150.00	150.00	150.00
Website	2,000.00			
Pool Supervision				
Landscaping	3,100.00	3,100.00	3,100.00	3,100.00
Mosquito Spraying/Insect Contro				225.00
Pool Service	675.00	675.00	675.00	675.00
Other Services	150.00	150.00	150.00	150.00
Total Contract Services	6,075.00	4,075.00	4,075.00	4,300.00
Insurance				
Liability Insurance	750.00	750.00	750.00	4,000.00
Total Insurance	750.00	750.00	750.00	4,000.00
Management Fees	1,000.00	1,000.00	1,000.00	1,000.00
Office Supplies	500.00	100.00	100.00	300.00
Postage and Delivery	100.00	300.00	600.00	800.00
Printing and Reproduction	100.00	100.00	100.00	100.00
Property Taxes				
Professional Fees				
Accounting	850.00	850.00	1,050.00	1,200.00
Legal Fees				
General Legal	125.00	125.00	125.00	125.00
Delinquencies	1,500.00	1,500.00	1,500.00	1,500.00
Deed Restrictions	500.00	500.00	500.00	500.00
Less Collected	-1,000.00	-1,000.00	-1,000.00	-1,000.00
Legal Fees - Other				
Total Legal Fees	1,125.00	1,125.00	1,125.00	1,125.00
Total Professional Fees	1,975.00	1,975.00	2,175.00	2,325.00

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	Jan 14	Feb 14	Mar 14	Apr 14
Rent				
Repairs/Maintenance				
Park Equipment	100.00	100.00	100.00	100.00
Irrigation System	150.00	150.00	150.00	150.00
Building				
Pool Area	100.00	100.00	250.00	500.00
Other Common Areas	200.00	200.00	200.00	200.00
Total Repairs/Maintenance	550.00	550.00	700.00	950.00
Telephone	300.00	300.00	300.00	300.00
Utilities				
Electric-Street Lights	2,900.00	2,900.00	2,900.00	2,900.00
Electric-Common Areas	900.00	900.00	900.00	900.00
Water	300.00	300.00	300.00	600.00
Total Utilities	4,100.00	4,100.00	4,100.00	4,400.00
Total Expense	16,410.00	14,110.00	15,210.00	19,435.00
Net Ordinary Income	81,093.00	22,593.00	5,793.00	-1,432.00
Net Income	81,093.00	22,593.00	5,793.00	-1,432.00

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Westfield Village CIA
Profit & Loss Budget Overview
 January through December 2014

	May 14	Jun 14	Jul 14	Aug 14
Ordinary Income/Expense				
Income				
Fines	100.00	100.00	100.00	100.00
Transfer Fee Income	200.00	200.00	200.00	200.00
Collection Fees	200.00	100.00	100.00	100.00
Interest Income	3.00	3.00	3.00	3.00
Late Fee Income	300.00	300.00	300.00	150.00
Membership Dues	16,500.00	11,000.00	6,500.00	5,500.00
Total Income	17,303.00	11,703.00	7,203.00	6,053.00
Expense				
Automobile Expense	25.00	25.00	25.00	25.00
Bad Debts	800.00	800.00	800.00	800.00
Credit Card Fees	35.00	35.00	35.00	35.00
Community Events	400.00			
Contract Services				
Database	150.00	150.00	150.00	150.00
Website				
Pool Supervision	250.00	950.00	950.00	500.00
Landscaping	3,100.00	3,100.00	3,100.00	3,100.00
Mosquito Spraying/Insect Contro	225.00	225.00	225.00	225.00
Pool Service	2,800.00	9,000.00	9,000.00	7,000.00
Other Services	150.00	150.00	150.00	150.00
Total Contract Services	6,675.00	13,575.00	13,575.00	11,125.00
Insurance				
Liability Insurance	7,500.00	750.00	750.00	750.00
Total Insurance	7,500.00	750.00	750.00	750.00
Management Fees	1,000.00	1,000.00	1,000.00	1,000.00
Office Supplies	100.00	300.00	100.00	100.00
Postage and Delivery	400.00	100.00	100.00	100.00
Printing and Reproduction	100.00	100.00	100.00	100.00
Property Taxes				
Professional Fees				
Accounting	1,200.00	850.00	850.00	850.00
Legal Fees				
General Legal	125.00	125.00	125.00	125.00
Delinquencies	1,500.00	1,500.00	1,500.00	1,500.00
Deed Restrictions	500.00	500.00	500.00	500.00
Less Collected	-1,000.00	-1,000.00	-1,000.00	-1,000.00
Legal Fees - Other				
Total Legal Fees	1,125.00	1,125.00	1,125.00	1,125.00
Total Professional Fees	2,325.00	1,975.00	1,975.00	1,975.00

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	May 14	Jun 14	Jul 14	Aug 14
Rent				
Repairs/Maintenance				
Park Equipment	100.00	100.00	100.00	100.00
Irrigation System	150.00	150.00	150.00	150.00
Building	1,000.00			
Pool Area	500.00	250.00	250.00	250.00
Other Common Areas	200.00	200.00	200.00	200.00
Total Repairs/Maintenance	1,950.00	700.00	700.00	700.00
Telephone	300.00	300.00	300.00	300.00
Utilities				
Electric-Street Lights	2,900.00	2,900.00	2,900.00	2,900.00
Electric-Common Areas	900.00	900.00	900.00	900.00
Water	600.00	1,400.00	1,400.00	1,400.00
Total Utilities	4,400.00	5,200.00	5,200.00	5,200.00
Total Expense	26,010.00	24,860.00	24,660.00	22,210.00
Net Ordinary Income	-8,707.00	-13,157.00	-17,457.00	-16,157.00
Net Income	-8,707.00	-13,157.00	-17,457.00	-16,157.00

Westfield Village CIA Profit & Loss Budget Overview January through December 2014

	Sep 14	Oct 14	Nov 14	Dec 14
Ordinary Income/Expense				
Income				
Fines	100.00	100.00	100.00	100.00
Transfer Fee Income	200.00	200.00	200.00	200.00
Collection Fees	100.00	100.00	100.00	100.00
Interest Income	3.00	3.00	3.00	3.00
Late Fee Income	100.00	100.00	100.00	100.00
Membership Dues	3,500.00	3,500.00	2,500.00	2,000.00
Total Income	4,003.00	4,003.00	3,003.00	2,503.00
Expense				
Automobile Expense	25.00	25.00	25.00	25.00
Bad Debts	800.00	800.00	800.00	800.00
Credit Card Fees	35.00	35.00	35.00	35.00
Community Events	100.00		1,100.00	340.00
Contract Services				
Database	150.00	150.00	150.00	150.00
Website				
Pool Supervision	250.00			
Landscaping	3,100.00	3,100.00	3,100.00	3,100.00
Mosquito Spraying/Insect Contro	225.00	225.00	225.00	
Pool Service	3,000.00	675.00	675.00	675.00
Other Services	150.00	150.00	150.00	150.00
Total Contract Services	6,875.00	4,300.00	4,300.00	4,075.00
Insurance				
Liability Insurance	750.00	750.00	750.00	750.00
Total Insurance	750.00	750.00	750.00	750.00
Management Fees	1,000.00	1,000.00	1,000.00	1,000.00
Office Supplies	100.00	100.00	500.00	500.00
Postage and Delivery	100.00	500.00	1,500.00	100.00
Printing and Reproduction	100.00	100.00	1,500.00	100.00
Property Taxes			100.00	
Professional Fees				
Accounting	850.00	850.00	850.00	850.00
Legal Fees				
General Legal	125.00	125.00	125.00	125.00
Delinquencies	1,500.00	1,500.00	1,500.00	1,500.00
Deed Restrictions	500.00	500.00	500.00	500.00
Less Collected	-1,000.00	-1,000.00	-1,000.00	-1,000.00
Legal Fees - Other				100.32
Total Legal Fees	1,125.00	1,125.00	1,125.00	1,225.32
Total Professional Fees	1,975.00	1,975.00	1,975.00	2,075.32

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	Sep 14	Oct 14	Nov 14	Dec 14
Rent		600.00		
Repairs/Maintenance				
Park Equipment	100.00	100.00	100.00	100.00
Irrigation System	150.00	150.00	150.00	150.00
Building				
Pool Area	250.00	100.00	100.00	100.00
Other Common Areas	200.00	200.00	200.00	200.00
Total Repairs/Maintenance	700.00	550.00	550.00	550.00
Telephone	300.00	300.00	300.00	300.00
Utilities				
Electric-Street Lights	2,900.00	2,900.00	2,900.00	2,900.00
Electric-Common Areas	900.00	900.00	900.00	900.00
Water	750.00	500.00	300.00	300.00
Total Utilities	4,550.00	4,300.00	4,100.00	4,100.00
Total Expense	17,410.00	15,335.00	18,535.00	14,750.32
Net Ordinary Income	-13,407.00	-11,332.00	-15,532.00	-12,247.32
Net Income	-13,407.00	-11,332.00	-15,532.00	-12,247.32

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	TOTAL
	Jan - Dec 14
Ordinary Income/Expense	
Income	
Fines	1,200.00
Transfer Fee Income	2,400.00
Collection Fees	2,200.00
Interest Income	36.00
Late Fee Income	2,150.00
Membership Dues	221,000.00
Total Income	228,986.00
Expense	
Automobile Expense	300.00
Bad Debts	9,600.00
Credit Card Fees	420.00
Community Events	2,590.00
Contract Services	
Database	1,800.00
Website	2,000.00
Pool Supervision	2,900.00
Landscaping	37,200.00
Mosquito Spraying/Insect Contro	1,800.00
Pool Service	35,525.00
Other Services	1,800.00
Total Contract Services	83,025.00
Insurance	
Liability Insurance	19,000.00
Total Insurance	19,000.00
Management Fees	12,000.00
Office Supplies	2,800.00
Postage and Delivery	4,700.00
Printing and Reproduction	2,600.00
Property Taxes	100.00
Professional Fees	
Accounting	11,100.00
Legal Fees	
General Legal	1,500.00
Delinquencies	18,000.00
Deed Restrictions	6,000.00
Less Collected	-12,000.00
Legal Fees - Other	100.32
Total Legal Fees	13,600.32
Total Professional Fees	24,700.32

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January through December 2014

	<u>TOTAL</u>
	<u>Jan - Dec 14</u>
Rent	600.00
Repairs/Maintenance	
Park Equipment	1,200.00
Irrigation System	1,800.00
Building	1,000.00
Pool Area	2,750.00
Other Common Areas	2,400.00
Total Repairs/Maintenance	9,150.00
Telephone	3,600.00
Utilities	
Electric-Street Lights	34,800.00
Electric-Common Areas	10,800.00
Water	8,150.00
Total Utilities	53,750.00
Total Expense	228,935.32
Net Ordinary Income	50.68
Net Income	<u>50.68</u>