

Westfield Village CIA
Balance Sheet Prev Year Comparison
As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings	250.00	215.47	34.53	16.0%
Petty Cash	34,052.61	33,911.73	140.88	0.4%
Wood Forest NIMA	120,888.98	85,979.82	34,909.16	40.6%
Woodforest National				
Total Checking/Savings	155,191.59	120,107.02	35,084.57	29.2%
Accounts Receivable				
Accounts Receivable	70,319.90	78,682.32	-8,362.42	-10.6%
Allowance for Doubtful Accounts	-24,812.75	-26,921.93	2,109.18	7.8%
Total Accounts Receivable	45,507.15	51,760.39	-6,253.24	-12.1%
Other Current Assets				
Undeposited Funds	0.00	750.00	-750.00	-100.0%
Total Other Current Assets	0.00	750.00	-750.00	-100.0%
Total Current Assets	200,698.74	172,617.41	28,081.33	16.3%
Fixed Assets				
Common Area Land	25,251.03	25,251.03	0.00	0.0%
Total Fixed Assets	25,251.03	25,251.03	0.00	0.0%
TOTAL ASSETS	225,949.77	197,868.44	28,081.33	14.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	3,189.39	0.00	3,189.39	100.0%
Accounts Payable	3,189.39	0.00	3,189.39	100.0%
Total Accounts Payable	3,189.39	0.00	3,189.39	100.0%
Other Current Liabilities				
Payroll Liabilities	399.82	751.28	-351.46	-46.8%
Prepaid Assessments	57,815.53	46,894.60	10,920.93	23.3%
Accrued Liabilities	0.00	3,238.21	-3,238.21	-100.0%
Total Other Current Liabilities	58,215.35	50,874.09	7,341.26	14.4%
Total Current Liabilities	61,404.74	50,874.09	10,530.65	20.7%
Total Liabilities	61,404.74	50,874.09	10,530.65	20.7%

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Accrual Basis

Westfield Village CIA
Balance Sheet Prev Year Comparison
As of December 31, 2019

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
Equity				
Retained Earnings	148,994.35	136,001.87	10,992.48	8.1%
Net Income	17,550.68	10,992.48	6,558.20	59.7%
Total Equity	164,545.03	146,994.35	17,550.68	11.9%
TOTAL LIABILITIES & EQUITY	<u>228,949.77</u>	<u>197,868.44</u>	<u>28,081.33</u>	<u>14.2%</u>

Westfield Village CIA
Profit & Loss Budget vs. Actual
January through December 2019

	TOTAL							
	Dec 19	Budget	\$ Over Budget	% of Budget	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
Fines	100.00	100.00	0.00	100.0%	5,540.50	1,200.00	4,340.50	481.71%
Transfer Fee Income	670.00	100.00	570.00	670.0%	7,265.00	3,400.00	3,865.00	213.68%
Collection Fees	243.17	0.00	243.17	100.0%	7,280.43	4,400.00	2,880.43	165.48%
Interest Income	5.78	3.00	2.78	192.67%	140.88	36.00	104.88	391.33%
Late Fee Income	823.79	100.00	723.79	823.79%	4,617.54	2,650.00	1,967.54	174.25%
Membership Dues	1,308.65	1,500.00	-191.35	87.24%	266,183.83	238,000.00	28,183.83	111.84%
Total Income	3,151.39	1,803.00	1,348.39	174.79%	291,028.18	249,686.00	41,342.18	116.56%
Expense								
Dues and Subs	0.00	0.00	0.00	0.0%	0.00	500.00	-500.00	0.0%
Payroll Expenses	2,115.71	2,000.00	115.71	105.79%	25,918.18	24,000.00	1,918.18	107.99%
Capital Repairs	0.00				20,963.82			
Automobile Expense	36.77	25.00	11.77	147.08%	502.25	300.00	202.25	167.42%
Bad Debts	0.00	800.00	-800.00	0.0%	2,738.69	9,600.00	-6,861.31	28.53%
Bank Service Charges	392.80				342.87			
Credit Card Fees	-6.24	100.00	-106.24	-6.24%	-27.29	1,200.00	-1,227.29	-2.27%
Community Events	0.00	0.00	0.00	0.0%	2,723.05	1,750.00	973.05	155.6%
Contract Services								
Database	150.00	150.00	0.00	100.0%	1,650.00	1,800.00	-150.00	91.67%
Website	199.00	100.00	99.00	199.0%	5,495.76	4,850.00	645.76	113.32%
Landscaping	3,046.12	3,500.00	-453.88	87.03%	36,553.44	42,000.00	-5,446.56	87.03%
Mosquito Spraying/Insect Contro	16.24	0.00	16.24	100.0%	5,013.51	2,800.00	2,213.51	179.05%
Pool Service	828.59	750.00	78.59	110.61%	39,557.04	38,750.00	807.04	102.08%
Other Services	0.00	200.00	-200.00	0.0%	419.45	2,400.00	-1,980.55	17.48%
Total Contract Services	4,240.95	4,700.00	-459.05	90.23%	88,689.20	92,600.00	-3,910.80	95.75%
Federal Taxes	0.00				197.39			
Insurance								
Liability Insurance	882.91	825.00	57.91	107.02%	20,288.34	19,250.00	1,038.34	105.36%
Total Insurance	882.91	825.00	57.91	107.02%	20,288.34	19,250.00	1,038.34	105.39%
Office Supplies	71.10	900.00	-828.90	7.9%	1,722.00	4,150.00	-2,428.00	41.49%
Postage and Delivery	260.80	200.00	60.80	130.4%	5,206.77	3,200.00	2,006.77	182.71%

Westfield Village CIA
Profit & Loss Budget vs. Actual
January through December 2019

	TOTAL							
	Dec 19	Budget	\$ Over Budget	% of Budget	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
Printing and Reproduction	0.00				862.44			
Property Taxes	0.00	0.00	0.00	0.0%	135.25	100.00	35.25	135.25%
Professional Fees								
Accounting	0.00	100.00	-100.00	0.0%	340.00	1,900.00	-1,560.00	17.9%
Consulting	0.00				60.00			
Legal Fees								
General Legal	0.00	250.00	-250.00	0.0%	242.50	3,000.00	-2,757.50	8.08%
Delinquencies	1,293.90	2,000.00	-706.10	64.7%	15,347.92	24,000.00	-8,652.08	63.95%
Deed Restrictions	0.00	250.00	-250.00	0.0%	225.00	3,000.00	-2,775.00	7.5%
Leas Collected	-188.92	-1,500.00	1,311.08	12.6%	-15,308.45	-18,000.00	2,693.55	86.04%
Total Legal Fees	1,104.98	1,000.00	104.98	110.5%	508.97	12,000.00	-11,491.03	4.24%
Professional Fees - Other	0.00				12.50			
Total Professional Fees	1,104.98	1,100.00	4.98	100.45%	921.47	13,900.00	-12,978.53	6.63%
Program Expense	489.30				978.60			
Rent	0.00	0.00	0.00	0.0%	-276.00	1,000.00	-1,276.00	-27.6%
Repairs/Maintenance								
Park Equipment	0.00	100.00	-100.00	0.0%	520.59	1,200.00	-679.41	43.38%
Irrigation System	0.00	150.00	-150.00	0.0%	3,590.72	1,800.00	1,790.72	199.48%
Building	0.00	100.00	-100.00	0.0%	1,135.00	1,200.00	-65.00	94.58%
Pool Area	-7.96	250.00	-257.96	-3.18%	6,718.89	3,000.00	3,718.89	223.96%
Other Common Areas	0.00	100.00	-100.00	0.0%	6,898.40	1,200.00	5,698.40	574.87%
Total Repairs/Maintenance	-7.96	700.00	-707.96	-1.14%	18,863.60	8,400.00	10,463.60	224.57%
Telephone	151.94	250.00	-98.06	60.79%	1,946.06	3,000.00	-1,053.94	64.87%
Travel & Ent								
Meals	0.00	0.00	0.00	0.0%	197.51	400.00	-202.49	49.38%
Total Travel & Ent	0.00	0.00	0.00	0.0%	197.51	400.00	-202.49	49.38%
Utilities								
Electric-Street Lights	3,022.57	3,500.00	-477.43	86.36%	37,013.53	42,000.00	-4,986.47	88.13%
Electric-Common Areas	219.97	1,000.00	-780.03	22.0%	13,076.87	12,000.00	1,076.87	108.99%
Water	827.08	500.00	327.08	165.42%	17,729.24	12,000.00	5,729.24	147.74%
Total Utilities	4,069.62	5,000.00	-930.38	81.39%	67,821.64	66,000.00	1,821.64	102.76%
Total Expense	13,802.68	16,600.00	-2,797.32	83.15%	280,715.84	249,350.00	11,365.84	104.56%

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Cash Basis

Westfield Village CIA
Profit & Loss Budget vs. Actual
January through December 2019

	TOTAL							
	Dec 19	Budget	\$ Over Budget	% of Budget	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	-10,651.29	-14,797.00	4,145.71	71.98%	30,312.34	336.00	29,976.34	9,021.53%
Other Income/Expense								
Other Expense								
Other Expenses	0.00				96.25			
Total Other Expenses	0.00				96.25			
Net Other Income	0.00				-95.25			
Net Income	-10,651.29	-14,797.00	4,145.71	71.98%	30,217.09	336.00	29,881.09	8,993.19%