

Westfield Village CIA
Balance Sheet Prev Year Comparison
 As of December 31, 2020

| | Dec 31, 20 | Dec 31, 19 | \$ Change | % Change |
|--|-------------------|-------------------|-------------------|----------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | 250.00 | 250.00 | 0.00 | 0.0% |
| Petty Cash | 64,081.97 | 34,052.61 | 30,029.36 | 88.2% |
| Wood Forest MMA | 121,297.91 | 121,229.98 | 67.93 | 0.1% |
| Woodforest National | 185,629.88 | 155,532.59 | 30,097.29 | 19.4% |
| Total Checking/Savings | | | | |
| Accounts Receivable | 6,099.30 | 70,327.40 | -64,228.10 | -91.3% |
| Allowance for Doubtful Accounts | -24,812.75 | -24,812.75 | 0.00 | 0.0% |
| Total Accounts Receivable | | | | |
| Total Current Assets | 186,916.43 | 201,047.24 | -34,130.81 | -17.0% |
| Fixed Assets | | | | |
| Common Area Land | 25,251.03 | 25,251.03 | 0.00 | 0.0% |
| Total Fixed Assets | 25,251.03 | 25,251.03 | 0.00 | 0.0% |
| TOTAL ASSETS | 192,167.46 | 226,298.27 | -34,130.81 | -15.1% |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | -475.42 | 3,189.39 | -3,664.81 | -114.9% |
| Accounts Payable | -475.42 | 3,189.39 | -3,664.81 | -114.9% |
| Total Accounts Payable | | | | |
| Other Current Liabilities | | | | |
| Payroll Liabilities | 290.48 | 399.82 | -109.34 | -27.4% |
| Prepaid Assessments | 0.00 | 57,815.53 | -57,815.53 | -100.0% |
| Overpayments Payable | -2.21 | 0.00 | -2.21 | -100.0% |
| Total Other Current Liabilities | 288.27 | 58,215.35 | -57,927.08 | -99.5% |
| Total Current Liabilities | -187.15 | 61,404.74 | -61,591.89 | -100.3% |
| Total Liabilities | | | | |
| Total Liabilities | -187.15 | 61,404.74 | -61,591.89 | -100.3% |
| Equity | | | | |
| Retained Earnings | 164,893.53 | 146,985.68 | 17,907.85 | 12.2% |
| Net Income | 27,461.08 | 17,907.85 | 9,553.23 | 53.4% |
| Total Equity | 192,354.61 | 164,893.53 | 27,461.08 | 16.7% |
| TOTAL LIABILITIES & EQUITY | 192,167.46 | 226,298.27 | -34,130.81 | -15.1% |

Westfield Village CIA Profit & Loss Prev Year Comparison January through December 2020

| | Jan - Dec 20 | Jan - Dec 19 | \$ Change | % Change |
|---------------------------------|-------------------|-------------------|-------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Fines | 5,350.00 | 5,540.50 | -190.50 | -3.4% |
| Transfer Fee Income | 5,845.00 | 7,265.00 | -1,420.00 | -19.6% |
| Collection Fees | 7,648.62 | 7,280.43 | 368.19 | 5.1% |
| Interest Income | 29.36 | 140.88 | -111.52 | -79.2% |
| Late Fee Income | 7,672.33 | 4,617.54 | 3,054.79 | 66.2% |
| Membership Dues | 258,194.34 | 266,188.83 | -7,994.49 | -3.0% |
| Total Income | 284,739.65 | 291,033.18 | -6,293.53 | -2.2% |
| Gross Profit | 284,739.65 | 291,033.18 | -6,293.53 | -2.2% |
| Expense | | | | |
| Payroll Expenses | 30,997.06 | 25,918.18 | 5,078.88 | 19.6% |
| Capital Repairs | 36,720.04 | 27,862.22 | 8,857.82 | 31.8% |
| Automobile Expense | 455.72 | 502.25 | -46.53 | -9.3% |
| Bad Debts | 621.29 | 2,738.69 | -2,117.40 | -77.3% |
| Bank Service Charges | 0.00 | 342.87 | -342.87 | -100.0% |
| Credit Card Fees | -18.58 | -27.29 | 8.71 | 31.9% |
| Community Events | 2,207.17 | 2,723.05 | -515.88 | -18.9% |
| Contract Services | | | | |
| Database | 1,050.00 | 1,650.00 | -600.00 | -36.4% |
| Website | 4,675.33 | 5,495.76 | -820.43 | -14.9% |
| Landscaping | 36,553.44 | 36,553.44 | 0.00 | 0.0% |
| Mosquito Spraying/Insect Contro | 6,154.84 | 4,672.51 | 1,482.33 | 31.7% |
| Pool Service | 21,338.91 | 39,557.04 | -18,218.13 | -46.1% |
| Other Services | 1,639.56 | 419.45 | 1,220.11 | 290.9% |
| Contract Services - Other | 1,512.89 | 0.00 | 1,512.89 | 100.0% |
| Total Contract Services | 72,924.97 | 88,348.20 | -15,423.23 | -17.5% |
| Federal Taxes | -71.99 | 197.39 | -269.38 | -136.5% |
| Insurance | | | | |
| Liability Insurance | 20,317.66 | 20,288.34 | 29.32 | 0.1% |
| Total Insurance | 20,317.66 | 20,288.34 | 29.32 | 0.1% |
| Office Supplies | 2,747.35 | 1,722.00 | 1,025.35 | 59.5% |
| Postage and Delivery | 6,469.70 | 5,206.77 | 1,262.93 | 24.3% |
| Printing and Reproduction | 1,007.52 | 862.44 | 145.08 | 16.8% |
| Property Taxes | 2,686.25 | 135.25 | 2,551.00 | 1,886.1% |
| Professional Fees | | | | |
| Accounting | 1,710.00 | 340.00 | 1,370.00 | 402.9% |
| Consulting | 70.00 | 60.00 | 10.00 | 16.7% |

Westfield Village CIA Profit & Loss Prev Year Comparison January through December 2020

| | Jan - Dec 20 | Jan - Dec 19 | \$ Change | % Change |
|----------------------------------|--------------|--------------|-----------|----------|
| Legal Fees | | | | |
| General Legal | 676.25 | 242.50 | 433.75 | 178.9% |
| Delinquencies | 7,700.49 | 15,347.92 | -7,647.43 | -49.8% |
| Deed Restrictions | 0.00 | 225.00 | -225.00 | -100.0% |
| Less Collected | -8,937.21 | -15,771.45 | 6,834.24 | 43.3% |
| Legal Fees - Other | 4,998.51 | 0.00 | 4,998.51 | 100.0% |
| Total Legal Fees | 4,438.04 | 43.97 | 4,394.07 | 9,993.3% |
| Professional Fees - Other | 0.00 | 12.50 | -12.50 | -100.0% |
| Total Professional Fees | 6,218.04 | 456.47 | 5,761.57 | 1,262.2% |
| Program Expense | 765.19 | 978.60 | -213.41 | -21.8% |
| Rent | 1,020.00 | -276.00 | 1,296.00 | 469.6% |
| Repairs/Maintenance | | | | |
| Park Equipment | 79.78 | 520.59 | -440.81 | -84.7% |
| Irrigation System | 890.80 | 3,590.72 | -2,699.92 | -75.2% |
| Building | 0.00 | 1,135.00 | -1,135.00 | -100.0% |
| Pool Area | 3,224.07 | 6,718.89 | -3,494.82 | -52.0% |
| Other Common Areas | 2,432.80 | 0.00 | 2,432.80 | 100.0% |
| Repairs/Maintenance - Other | 712.38 | 0.00 | 712.38 | 100.0% |
| Total Repairs/Maintenance | 7,339.83 | 11,965.20 | -4,625.37 | -38.7% |
| Telephone | 2,053.51 | 1,946.06 | 107.45 | 5.5% |
| Travel & Ent | | | | |
| Meals | 203.76 | 197.51 | 6.25 | 3.2% |
| Total Travel & Ent | 203.76 | 197.51 | 6.25 | 3.2% |
| Utilities | | | | |
| Electric-Street Lights | 37,472.81 | 37,013.53 | 459.28 | 1.2% |
| Electric-Common Areas | 10,374.20 | 13,078.87 | -2,704.67 | -20.7% |
| Water | 13,805.08 | 17,729.24 | -3,924.16 | -22.1% |
| Utilities - Other | 62.14 | 0.00 | 62.14 | 100.0% |
| Total Utilities | 61,714.23 | 67,821.64 | -6,107.41 | -9.0% |
| Total Expense | 256,378.72 | 259,909.84 | -3,531.12 | -1.4% |
| Net Ordinary Income | 28,360.93 | 31,123.34 | -2,762.41 | -8.9% |

Westfield Village CIA
Profit & Loss Prev Year Comparison
 January through December 2020

| | Jan - Dec 20 | Jan - Dec 19 | \$ Change | % Change |
|----------------------|------------------|------------------|------------------|--------------|
| Other Income/Expense | 64.81 | 95.25 | -30.44 | -32.0% |
| Other Expense | 64.81 | 95.25 | -30.44 | -32.0% |
| Other Expenses | 64.81 | 95.25 | -30.44 | -32.0% |
| Total Other Expense | 64.81 | 95.25 | -30.44 | -32.0% |
| Net Other Income | -64.81 | -95.25 | 30.44 | 32.0% |
| Net Income | 28,296.12 | 31,028.09 | -2,731.97 | -8.8% |

**Westfield Village CIA
Profit & Loss Budget Overview
January through December 2020**

| | Jan 20 | Feb 20 | Mar 20 | Apr 20 |
|---------------------------------|-------------------|------------------|------------------|------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Fines | 100.00 | 100.00 | 100.00 | 100.00 |
| Transfer Fee Income | 200.00 | 200.00 | 300.00 | 300.00 |
| Collection Fees | 200.00 | 400.00 | 600.00 | 600.00 |
| Interest Income | 3.00 | 3.00 | 3.00 | 3.00 |
| Late Fee Income | 100.00 | 200.00 | 300.00 | 300.00 |
| Membership Dues | 125,000.00 | 37,500.00 | 25,000.00 | 17,500.00 |
| Total Income | 125,603.00 | 38,403.00 | 26,303.00 | 18,803.00 |
| Gross Profit | 125,603.00 | 38,403.00 | 26,303.00 | 18,803.00 |
| Expense | | | | |
| Dues and Subs | 500.00 | 0.00 | 0.00 | 0.00 |
| Payroll Expenses | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 |
| Automobile Expense | 25.00 | 25.00 | 25.00 | 25.00 |
| Bad Debts | 800.00 | 800.00 | 800.00 | 800.00 |
| Credit Card Fees | 100.00 | 100.00 | 100.00 | 100.00 |
| Community Events | 750.00 | 0.00 | 0.00 | 600.00 |
| Contract Services | | | | |
| Database | 150.00 | 150.00 | 150.00 | 150.00 |
| Website | 3,750.00 | 100.00 | 100.00 | 100.00 |
| Landscaping | 3,500.00 | 3,500.00 | 3,500.00 | 3,500.00 |
| Mosquito Spraying/Insect Contro | 0.00 | 0.00 | 200.00 | 400.00 |
| Pool Service | 750.00 | 750.00 | 750.00 | 750.00 |
| Other Services | 200.00 | 200.00 | 200.00 | 200.00 |
| Total Contract Services | 8,350.00 | 4,700.00 | 4,900.00 | 5,100.00 |
| Federal Taxes | 825.00 | 825.00 | 825.00 | 825.00 |
| Insurance | | | | |
| Liability Insurance | 825.00 | 825.00 | 825.00 | 825.00 |
| Total Insurance | 825.00 | 825.00 | 825.00 | 825.00 |
| Office Supplies | 500.00 | 500.00 | 250.00 | 250.00 |
| Postage and Delivery | 100.00 | 400.00 | 500.00 | 600.00 |
| Property Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| Professional Fees | | | 100.00 | 1,500.00 |
| Accounting | 0.00 | 0.00 | | |

Westfield Village CIA Profit & Loss Budget Overview January through December 2020

| | Jan 20 | Feb 20 | Mar 20 | Apr 20 |
|----------------------------------|-------------------|------------------|------------------|------------------|
| Legal Fees | | | | |
| General Legal | 250.00 | 250.00 | 250.00 | 250.00 |
| Delinquencies | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 |
| Deed Restrictions | 250.00 | 250.00 | 250.00 | 250.00 |
| Less Collected | -1,500.00 | -1,500.00 | -1,500.00 | -1,500.00 |
| Total Legal Fees | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| Total Professional Fees | 1,000.00 | 1,000.00 | 1,100.00 | 2,500.00 |
| Rent | 1,000.00 | 0.00 | 0.00 | 0.00 |
| Repairs/Maintenance | | | | |
| Park Equipment | 100.00 | 100.00 | 100.00 | 100.00 |
| Irrigation System | 150.00 | 150.00 | 150.00 | 150.00 |
| Building | 100.00 | 100.00 | 100.00 | 100.00 |
| Pool Area | 250.00 | 250.00 | 250.00 | 250.00 |
| Other Common Areas | 100.00 | 100.00 | 100.00 | 100.00 |
| Total Repairs/Maintenance | 700.00 | 700.00 | 700.00 | 700.00 |
| Telephone | 250.00 | 250.00 | 250.00 | 250.00 |
| Travel & Ent | 400.00 | 0.00 | 0.00 | 0.00 |
| Meals | 400.00 | 0.00 | 0.00 | 0.00 |
| Total Travel & Ent | 400.00 | 0.00 | 0.00 | 0.00 |
| Utilities | | | | |
| Electric-Street Lights | 3,500.00 | 3,500.00 | 3,500.00 | 3,500.00 |
| Electric-Common Areas | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| Water | 500.00 | 500.00 | 500.00 | 1,000.00 |
| Total Utilities | 5,000.00 | 5,000.00 | 5,000.00 | 5,500.00 |
| Total Expense | 23,125.00 | 17,125.00 | 17,275.00 | 20,075.00 |
| Net Ordinary Income | 102,478.00 | 21,278.00 | 9,028.00 | -1,272.00 |
| Net Income | 102,478.00 | 21,278.00 | 9,028.00 | -1,272.00 |

**Westfield Village CIA
Profit & Loss Budget Overview
January through December 2020**

| | May 20 | Jun 20 | Jul 20 | Aug 20 |
|---------------------------------|------------------|------------------|------------------|------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Fines | 100.00 | 100.00 | 100.00 | 100.00 |
| Transfer Fee Income | 400.00 | 400.00 | 400.00 | 400.00 |
| Collection Fees | 700.00 | 400.00 | 400.00 | 300.00 |
| Interest Income | 3.00 | 3.00 | 3.00 | 3.00 |
| Late Fee Income | 400.00 | 250.00 | 250.00 | 250.00 |
| Membership Dues | 10,000.00 | 7,500.00 | 5,000.00 | 2,500.00 |
| Total Income | 11,603.00 | 8,653.00 | 6,153.00 | 3,553.00 |
| Gross Profit | 11,603.00 | 8,653.00 | 6,153.00 | 3,553.00 |
| Expense | | | | |
| Dues and Subs | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Expenses | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 |
| Automobile Expense | 25.00 | 25.00 | 25.00 | 25.00 |
| Bad Debts | 800.00 | 800.00 | 800.00 | 800.00 |
| Credit Card Fees | 100.00 | 100.00 | 100.00 | 100.00 |
| Community Events | 0.00 | 0.00 | 400.00 | 0.00 |
| Contract Services | | | | |
| Database | 150.00 | 150.00 | 150.00 | 150.00 |
| Website | 100.00 | 100.00 | 100.00 | 100.00 |
| Landscaping | 3,500.00 | 3,500.00 | 3,500.00 | 3,500.00 |
| Mosquito Spraying/Insect Contro | 400.00 | 400.00 | 400.00 | 400.00 |
| Pool Service | 2,500.00 | 10,500.00 | 10,500.00 | 8,500.00 |
| Other Services | 200.00 | 200.00 | 200.00 | 200.00 |
| Total Contract Services | 6,850.00 | 14,850.00 | 14,850.00 | 12,850.00 |
| Federal Taxes | 825.00 | 825.00 | 825.00 | 825.00 |
| Insurance | | | | |
| Liability Insurance | 825.00 | 2,500.00 | 8,500.00 | 825.00 |
| Total Insurance | 825.00 | 2,500.00 | 8,500.00 | 825.00 |
| Office Supplies | 250.00 | 250.00 | 250.00 | 250.00 |
| Postage and Delivery | 200.00 | 200.00 | 200.00 | 200.00 |
| Property Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| Professional Fees | | | | |
| Accounting | 0.00 | 100.00 | 0.00 | 0.00 |

Westfield Village CIA Profit & Loss Budget Overview January through December 2020

| | May 20 | Jun 20 | Jul 20 | Aug 20 |
|----------------------------------|-----------|------------|------------|------------|
| Legal Fees | | | | |
| General Legal | 250.00 | 250.00 | 250.00 | 250.00 |
| Delinquencies | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 |
| Deed Restrictions | 250.00 | 250.00 | 250.00 | 250.00 |
| Less Collected | -1,500.00 | -1,500.00 | -1,500.00 | -1,500.00 |
| Total Legal Fees | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| Total Professional Fees | 1,000.00 | 1,100.00 | 1,000.00 | 1,000.00 |
| Rent | 0.00 | 0.00 | 0.00 | 0.00 |
| Repairs/Maintenance | | | | |
| Park Equipment | 100.00 | 100.00 | 100.00 | 100.00 |
| Irrigation System | 150.00 | 150.00 | 150.00 | 150.00 |
| Building | 100.00 | 100.00 | 100.00 | 100.00 |
| Pool Area | 250.00 | 250.00 | 250.00 | 250.00 |
| Other Common Areas | 100.00 | 100.00 | 100.00 | 100.00 |
| Total Repairs/Maintenance | 700.00 | 700.00 | 700.00 | 700.00 |
| Telephone | | | | |
| Travel & Ent | 250.00 | 250.00 | 250.00 | 250.00 |
| Meals | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Travel & Ent | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities | | | | |
| Electric-Street Lights | 3,500.00 | 3,500.00 | 3,500.00 | 3,500.00 |
| Electric-Common Areas | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| Water | 1,500.00 | 1,500.00 | 1,500.00 | 1,500.00 |
| Total Utilities | 6,000.00 | 6,000.00 | 6,000.00 | 6,000.00 |
| Total Expense | 19,825.00 | 29,600.00 | 35,900.00 | 25,825.00 |
| Net Ordinary Income | -8,222.00 | -20,947.00 | -29,747.00 | -22,272.00 |
| Net Income | -8,222.00 | -20,947.00 | -29,747.00 | -22,272.00 |

Westfield Village CIA
Profit & Loss Budget Overview
 January through December 2020

| | Sep 20 | Oct 20 | Nov 20 | Dec 20 |
|---------------------------------|-----------------|-----------------|-----------------|-----------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Fines | 100.00 | 100.00 | 100.00 | 100.00 |
| Transfer Fee Income | 300.00 | 200.00 | 100.00 | 100.00 |
| Collection Fees | 300.00 | 300.00 | 200.00 | 100.00 |
| Interest Income | 3.00 | 3.00 | 3.00 | 3.00 |
| Late Fee Income | 200.00 | 150.00 | 150.00 | 100.00 |
| Membership Dues | 2,500.00 | 2,000.00 | 2,000.00 | 1,500.00 |
| Total Income | 3,403.00 | 2,753.00 | 2,553.00 | 1,903.00 |
| Gross Profit | 3,403.00 | 2,753.00 | 2,553.00 | 1,903.00 |
| Expense | | | | |
| Dues and Subs | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Expenses | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 |
| Automobile Expense | 25.00 | 25.00 | 25.00 | 25.00 |
| Bad Debts | 800.00 | 800.00 | 800.00 | 800.00 |
| Credit Card Fees | 100.00 | 100.00 | 100.00 | 100.00 |
| Community Events | 0.00 | 0.00 | 0.00 | 0.00 |
| Contract Services | | | | |
| Database | 150.00 | 150.00 | 150.00 | 150.00 |
| Website | 100.00 | 100.00 | 100.00 | 100.00 |
| Landscaping | 3,500.00 | 3,500.00 | 3,500.00 | 3,500.00 |
| Mosquito Spraying/Insect Contro | 400.00 | 200.00 | 0.00 | 0.00 |
| Pool Service | 1,500.00 | 750.00 | 750.00 | 750.00 |
| Other Services | 200.00 | 200.00 | 200.00 | 200.00 |
| Total Contract Services | 5,850.00 | 4,900.00 | 4,700.00 | 4,700.00 |
| Federal Taxes | 825.00 | 825.00 | 825.00 | 825.00 |
| Insurance | | | | |
| Liability Insurance | 825.00 | 825.00 | 825.00 | 825.00 |
| Total Insurance | 825.00 | 825.00 | 825.00 | 825.00 |
| Office Supplies | 250.00 | 250.00 | 250.00 | 900.00 |
| Postage and Delivery | 200.00 | 200.00 | 200.00 | 200.00 |
| Property Taxes | 0.00 | 0.00 | 100.00 | 0.00 |
| Professional Fees | | | | |
| Accounting | 100.00 | 0.00 | 0.00 | 100.00 |

Westfield Village CIA
Profit & Loss Budget Overview
 January through December 2020

| | Sep 20 | Oct 20 | Nov 20 | Dec 20 |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|
| Legal Fees | | | | |
| General Legal | 250.00 | 250.00 | 250.00 | 250.00 |
| Delinquencies | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 |
| Deed Restrictions | 250.00 | 250.00 | 250.00 | 250.00 |
| Less Collected | -1,500.00 | -1,500.00 | -1,500.00 | -1,500.00 |
| Total Legal Fees | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| Total Professional Fees | 1,100.00 | 1,000.00 | 1,000.00 | 1,100.00 |
| Rent | 0.00 | 0.00 | 0.00 | 0.00 |
| Repairs/Maintenance | 100.00 | 100.00 | 100.00 | 100.00 |
| Park Equipment | 150.00 | 150.00 | 150.00 | 150.00 |
| Irrigation System | 100.00 | 100.00 | 100.00 | 100.00 |
| Building | 250.00 | 250.00 | 250.00 | 250.00 |
| Pool Area | 100.00 | 100.00 | 100.00 | 100.00 |
| Other Common Areas | | | | |
| Total Repairs/Maintenance | 700.00 | 700.00 | 700.00 | 700.00 |
| Telephone | 250.00 | 250.00 | 250.00 | 250.00 |
| Travel & Ent | | | | |
| Meals | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Travel & Ent | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities | | | | |
| Electric-Street Lights | 3,500.00 | 3,500.00 | 3,500.00 | 3,500.00 |
| Electric-Common Areas | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| Water | 1,500.00 | 1,000.00 | 500.00 | 500.00 |
| Total Utilities | 6,000.00 | 5,500.00 | 5,000.00 | 5,000.00 |
| Total Expense | 18,925.00 | 17,375.00 | 16,775.00 | 17,425.00 |
| Net Ordinary Income | -15,522.00 | -14,622.00 | -14,222.00 | -15,522.00 |
| Net Income | -15,522.00 | -14,622.00 | -14,222.00 | -15,522.00 |

Westfield Village CIA
Profit & Loss Budget Overview
 January through December 2020

| | TOTAL |
|---------------------------------|--------------|
| | Jan - Dec 20 |
| Ordinary Income/Expense | |
| Income | |
| Fines | 1,200.00 |
| Transfer Fee Income | 3,300.00 |
| Collection Fees | 4,500.00 |
| Interest Income | 36.00 |
| Late Fee Income | 2,650.00 |
| Membership Dues | 238,000.00 |
| Total Income | 249,686.00 |
| Gross Profit | 249,686.00 |
| Expense | |
| Dues and Subs | 500.00 |
| Payroll Expenses | 24,000.00 |
| Automobile Expense | 300.00 |
| Bad Debts | 9,600.00 |
| Credit Card Fees | 1,200.00 |
| Community Events | 1,750.00 |
| Contract Services | |
| Database | 1,800.00 |
| Website | 4,850.00 |
| Landscaping | 42,000.00 |
| Mosquito Spraying/Insect Contro | 2,800.00 |
| Pool Service | 38,750.00 |
| Other Services | 2,400.00 |
| Total Contract Services | 92,600.00 |
| Federal Taxes | 9,900.00 |
| Insurance | |
| Liability Insurance | 19,250.00 |
| Total Insurance | 19,250.00 |
| Office Supplies | 4,150.00 |
| Postage and Delivery | 3,200.00 |
| Property Taxes | 100.00 |
| Professional Fees | |
| Accounting | 1,900.00 |

Westfield Village CIA
Profit & Loss Budget Overview
 January through December 2020

| | TOTAL |
|----------------------------------|-------------------|
| | Jan - Dec 20 |
| Legal Fees | |
| General Legal | 3,000.00 |
| Delinquencies | 24,000.00 |
| Deed Restrictions | 3,000.00 |
| Less Collected | -18,000.00 |
| Total Legal Fees | 12,000.00 |
| Total Professional Fees | 13,900.00 |
| Rent | 1,000.00 |
| Repairs/Maintenance | |
| Park Equipment | 1,200.00 |
| Irrigation System | 1,800.00 |
| Building | 1,200.00 |
| Pool Area | 3,000.00 |
| Other Common Areas | 1,200.00 |
| Total Repairs/Maintenance | 8,400.00 |
| Telephone | 3,000.00 |
| Travel & Ent | |
| Meals | 400.00 |
| Total Travel & Ent | 400.00 |
| Utilities | |
| Electric-Street Lights | 42,000.00 |
| Electric-Common Areas | 12,000.00 |
| Water | 12,000.00 |
| Total Utilities | 66,000.00 |
| Total Expense | 259,250.00 |
| Net Ordinary Income | -9,564.00 |
| Net Income | -9,564.00 |