

Westfield Village CIA  
Summary Balance Sheet  
As of December 31, 2021

	<u>Dec 31, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	175,408.97
Accounts Receivable	-12,173.57
Other Current Assets	<u>2,848.97</u>
Total Current Assets	166,084.37
Fixed Assets	25,251.03
<b>TOTAL ASSETS</b>	<u><b>191,335.40</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	2,458.97
Other Current Liabilities	<u>62,856.16</u>
Total Current Liabilities	65,315.13
Total Liabilities	65,315.13
Equity	126,020.27
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>191,335.40</b></u>

**Westfield Village CIA**  
**Profit & Loss Budget vs. Actual**  
January through December 2021  
TOTAL

Ordinary Income/Expense

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Fines	11,258.72	1,200.00	10,058.72	938.23%
Transfer Fee Income	7,530.00	3,300.00	4,230.00	228.18%
NSF Fee Income	20.00			
Collection Fees	6,460.79	4,500.00	1,960.79	143.57%
Interest Income	32.02	36.00	-3.98	88.94%
Late Fee Income	4,549.44	2,650.00	1,899.44	171.68%
Membership Dues	250,395.76	238,000.00	12,395.76	105.21%
<b>Total Income</b>	<b>280,246.73</b>	<b>249,686.00</b>	<b>30,560.73</b>	<b>112.24%</b>
<b>Expense</b>				
Dues and Subs	0.00	500.00	-500.00	0.0%
Payroll Expenses	33,349.31	24,000.00	9,349.31	138.96%
Capital Repairs	45,656.60			
Automobile Expense	452.86	300.00	152.86	150.95%
Bad Debts	-187.13	9,600.00	-9,787.13	-1.95%
Bank Service Charges	67.21			
Credit Card Fees	-3.28	1,200.00	-1,203.28	-0.27%
Community Events	2,490.71	1,750.00	740.71	142.33%
Contract Services				
Database	0.00	1,800.00	-1,800.00	0.0%
Website	6,518.43	4,850.00	1,668.43	134.4%
Landscaping	36,553.44	42,000.00	-5,446.56	87.03%
Mosquito Spraying/Insect Contro	3,678.12	2,800.00	878.12	131.36%
Pool Service	38,201.65	38,750.00	-548.35	98.59%
Other Services	2,388.68	2,400.00	-11.32	99.53%
<b>Total Contract Services</b>	<b>87,340.32</b>	<b>92,600.00</b>	<b>-5,259.68</b>	<b>94.32%</b>
Federal Taxes	0.00	9,900.00	-9,900.00	0.0%
Insurance				
Liability Insurance	21,816.22	19,250.00	2,566.22	113.33%
<b>Total Insurance</b>	<b>21,816.22</b>	<b>19,250.00</b>	<b>2,566.22</b>	<b>113.33%</b>

## Westfield Village CIA

### Profit & Loss Budget vs. Actual

January through December 2021

TOTAL

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
Office Supplies	1,966.04	4,150.00	-2,183.96	47.37%
Postage and Delivery	6,982.13	3,200.00	3,782.13	218.19%
Printing and Reproduction	109.87			
Property Taxes	1,358.01	100.00	1,258.01	1,358.01%
Professional Fees				
Accounting	1,867.88	1,900.00	-32.12	98.31%
Legal Fees				
General Legal	2,967.50	3,000.00	-32.50	98.92%
Delinquencies	8,771.12	24,000.00	-15,228.88	36.55%
Deed Restrictions	237.50	3,000.00	-2,762.50	7.92%
Less Collected	-6,238.56	-18,000.00	11,761.44	34.66%
Legal Fees - Other	48.50			
Total Legal Fees	5,786.06	12,000.00	-6,213.94	48.22%
Total Professional Fees	7,653.94	13,900.00	-6,246.06	55.06%
Program Expense	975.91			
Rent	1,359.50	1,000.00	359.50	135.95%
Repairs/Maintenance				
Park Equipment	400.00	1,200.00	-800.00	33.33%
Irrigation System	3,551.38	1,800.00	1,751.38	197.3%
Building	1,045.00	1,200.00	-155.00	87.08%
Pool Area	6,957.83	3,000.00	3,957.83	231.93%
Other Common Areas	10,913.11	1,200.00	9,713.11	909.43%
Total Repairs/Maintenance	22,867.32	8,400.00	14,467.32	272.23%
Telephone	2,116.07	3,000.00	-883.93	70.54%
Travel & Ent				
Meals	0.00	400.00	-400.00	0.0%
Total Travel & Ent	0.00	400.00	-400.00	0.0%
Utilities				
Electric-Street Lights	40,197.85	42,000.00	-1,802.15	95.71%
Electric-Common Areas	6,612.79	12,000.00	-5,387.21	55.11%
Water	10,249.27	12,000.00	-1,750.73	85.41%
Total Utilities	57,059.91	66,000.00	-8,940.09	86.45%

**Westfield Village CIA**  
**Profit & Loss Budget vs. Actual**  
January through December 2021

TOTAL

Total Expense  
Net Ordinary Income  
Net Income

Jan - Dec 21	Budget	\$ Over Budget	% of Budget
293,431.52	259,250.00	34,181.52	113.19%
-13,184.79	-9,564.00	-3,620.79	137.86%
<b>-13,184.79</b>	<b>-9,564.00</b>	<b>-3,620.79</b>	<b>137.86%</b>